

By participating in the **New Money High Interest Savings Account Bonus Offer (the “Offer”)** all participants agree to abide by these Terms and Conditions (the **“Terms and Conditions”**).

DEFINITIONS

“HISA” means High Interest Savings Account – a Credit Union, interest-bearing account denominated in Canadian dollars.

“Regular Rate” is the standard interest rate applicable to the HISA and posted on our Personal Account Interest Rates website page. The Regular Rate is expressed as an annual interest rate and calculates interest based on the tier to which the entire daily closing balance corresponds, calculates daily and is paid at month end. Interest rates and balance tiers are subject to change at any time without advance notice.

“Eligible Account” means any High Interest Savings Account (HISA) that is non-registered and is held by one owner or has a maximum of two account owners, a Tax-Free Savings Account (TFSA) HISA or Registered Retirement Savings Plan (RRSP) HISA held with First West Credit Union by **“Eligible Member(s)”** as defined in **Section B** below and that is not excluded under the terms and conditions set out in **Section E** below.

“Total Balance” means the total amount of money held by the **Eligible Member(s)** in both individual and jointly owned deposit accounts. This includes **Eligible Account(s)**, other savings accounts, chequing accounts, and term deposits (both non-registered and registered), all denominated in Canadian dollars and held with the Credit Union.

“You,” “your” mean the owner of an **Eligible Account**; **“we,” “us,” “our,”** and the **“Credit Union”** mean First West Credit Union.

“Eligible New Money” is money deposited from a source or multiple sources other than any account you hold with First West Credit Union and is calculated daily based on changes from the **starting** balance of the **Eligible Account(s)** and **starting Total Balance** on **October 15, 2025** (the start of the **Promotion Period**):

[Total Balance change = current Total Balance – starting Total Balance[†]]

AND

[Eligible Account(s) change = current Eligible Account(s) balance - starting Eligible Account(s) balance[†]]

[†] To keep earning the **Bonus Rate** during the **Promotion Period**, you must maintain the starting balance of the **Eligible Accounts** and starting **Total Balance** throughout the Promotion Period as determined on **October 15, 2025** (the start of the Promotion Period).

For illustrative purposes only:

Example Promotion Period: January 1 – March 31

	Starting Total Balance	Starting Eligible Account (HISA)* balance	Ending Total Balance	Ending Balance in Eligible Account (HISA)*	Daily Eligible New Money**	Example Transaction Description
31-Dec	-----	-----	\$ 20,000	\$ 5,000	-----	These are the starting balances the member(s) must maintain as a minimum both in Total Balance and in the HISA during the Promotion Period to accrue the Bonus Rate.
01-Jan	\$ 20,000	\$ 5,000	\$ 23,000	\$ 8,000	\$3,000.00	On the first day of the Promotion Period, the member deposits \$3,000 from another financial institution to the HISA through an <i>Interac e-Transfer</i> ®. Because the ending Total Balance and ending balance in the HISA exceed the starting balances (from Dec 31), the entire \$3,000 qualifies as Eligible New Money and will earn the Bonus Rate and the Regular Rate on this day.
02-Mar	\$ 20,000	\$ 5,000	\$ 13,000	\$ 8,000	\$0.00	\$10,000 was withdrawn from a chequing account for a member purchase, causing ending Total Balance to decline from the <i>starting Total Balance</i> . The ending Total Balance (\$13,000) is now below the starting Total Balance (\$20,000), as a result the Bonus Rate will not apply <u>on this day</u> — only the Regular Rate will be used for the HISA balance of \$8,000. To start earning the Bonus Rate again, a deposit of at least \$7,000 must be made to a First West Account from external sources. Once the \$7,000 deposit amount is reached, the Bonus Rate will start calculating in the HISA again.
03-Mar	\$ 13,000	\$ 8,000				

* included in **Total Balance**

**deposit(s) must be from external sources

OFFER

- The **Offer** runs From **October 15, 2025, to March 2, 2026** (the "**Promotion Period**"). If you are an **Eligible Member** and meet all other terms and conditions of the **Offer** during the **Promotion Period**, you will receive a bonus amount based on the bonus interest rate of **3.30%** (the "**Bonus Rate**") on **Eligible New Money** in your **Eligible Account(s)** up to a **Maximum Deposit** of **\$250,000** per **Eligible Account**.
- When the **Promotion Period** ends, money in the **Eligible Account(s)** will earn interest at the **Regular Rate** in effect at such time.
- By participating in this **Offer**, you consent to receive electronic messages about this **Offer** through Online Banking and/or the e-mail address that we have on record for you.
- By participating in this **Offer**, you understand that if you request to review specific details (such as but not limited to **Bonus Rate** calculations), we may require documented permission from other joint account owners (if applicable) before we can discuss the relevant account transactions.

A. ELIGIBILITY

- This Offer is particular to the individual(s) ("**Eligible Member(s)**") to whom it is presented and cannot be transferred to or shared with any other party.

B. QUALIFYING CRITERIA

You may receive this Offer if you:

- i. are an **Eligible Member** in good standing; and
- ii. have an **Eligible Account** prior to transferring **Eligible New Money** to the Credit Union; and
- iii. must deposit money to an **Eligible Account** during the **Promotion Period** from a source or multiple sources other than any account you hold with First West Credit Union. For clarity, you will not qualify to receive the benefit of the **Bonus Rate** on any funds you transfer into your **Eligible Account** from other account(s) you hold with the Credit Union that are not **Eligible New Money**.

D. INTEREST CALCULATION & PAYMENT

- i. On each day during the **Promotion Period**, you will accrue interest on your **Eligible New Money** at the **Bonus Rate**. The Bonus Rate is expressed as an annual interest rate and is calculated on the daily account closing balance and is paid monthly until the **Promotion Period** end date or at the date the **Eligible Account** is closed, or in the event an additional account owner is added, exceeding the limit of two account owners, or in the event **Section B**, Qualifying Criteria is no longer met.
- ii. **Eligible New Money** is calculated on the closing daily balance of the **Eligible Account(s)**. Bonus amount earned will be impacted by day-to-day transactions made by **You** and/or an additional joint owner (if applicable), such as withdrawals and deposits in comparison to **starting Total Balance, starting Eligible Account** balance and money deposited into the **Eligible Account(s)**.
- iii. When the **Promotion Period** ends, money in the **Eligible Account** will earn interest at the **Regular Rate** in effect at that time.
- iv. Interest accrued at the **Regular Rate** and interest accrued at the **Bonus Rate** are credited separately within the respective *HISA Account Details* in online banking and on your account statement.

E. EXCLUSIONS

- i. The following accounts are not eligible and are excluded from this Offer and any funds deposited to any such account(s) will not qualify for the **Bonus Rate**:
 - a. Any deposits in the Commercial High Interest Savings Account.
 - b. Any deposit account in non-Canadian denomination;
 - c. Any deposits into a non-**Eligible Account** held with the Credit Union;
 - d. Any Credit Union loan and mortgage products and/or First West Wealth Management Ltd. holdings, will not affect the **Eligible New Money** amount.
- ii. If an additional account owner is added, causing the number of account owners to exceed the limit of two for an **Eligible Account**, or if the account is closed during the **Promotion Period**, such changes will terminate this Offer. Any accrued interest until the previous day of change of **Eligible Account** ownership or **Eligible Account** closure will be paid on **Eligible New Money** into the respective account the same day the status of the **Eligible Account** changes.
- iii. Any funds deposited into an **Eligible Account** after the **Promotion Period** will not qualify for this **Offer** and will receive the **Regular Rate** in effect at that time.

F. ADDITIONAL TERMS

- i. Limited one-time Offer made available at the Credit Union's sole discretion,
- ii. The Offer cannot be combined with other promotional offers unless the Credit Union, in its sole discretion, determines otherwise.
- iii. You must ensure your TFSA and RRSP contributions are within your allowable limits set by Canada Revenue Agency (**CRA**) and you are solely responsible for confirming that any such contributions are within your allowable limits. All rules and contribution limits for TFSA's and RRSP's as set out by CRA and applicable legislation apply. Information about TFSA's and RRSP's are based on what is currently available from the Canadian government and may be subject to change.
- iv. The Credit Union reserves the right, at its sole discretion, to cancel, modify, terminate, or suspend this Offer, in whole or in part, at any time for any reason without notice. The Credit Union reserves the right, in its absolute and sole discretion, to disqualify any participant, including an **Eligible Member** that the Credit Union finds or believes is not eligible to receive the **Offer** or to be manipulating or otherwise abusing the process, fairness, integrity or operation of this **Offer**.
- v. If we are unable to execute this **Offer** as planned for any reason including but not limited to infection by computer/system virus, bugs, tampering, unauthorized intervention, fraud, technical failures, force majeure, pandemic, or any other cause beyond our reasonable control which corrupts, interferes with, or otherwise impacts the administration, security or proper conduct of this **Offer**, we reserve the right, in our sole discretion, to terminate or suspend this **Offer**, in whole or in part, or modify it as we deem necessary, without notice.
- vi. You have 31 calendar days from the end of the **Promotion Period** to notify us if you believe you have completed all **Qualifying Criteria** but have not earned bonus interest, at the **Bonus Rate** due under these Terms and Conditions. Any notice received after this date will not be accepted and we will only be required to ensure your **Eligible Account(s)** was (were) paid applicable interest at the **Regular Rate** for the duration of this **Offer**.