

Smart business decisions result in unlimited potential.

FIND THE RIGHT ACCOUNT FOR YOUR BUSINESS.

IslandSavings

A DIVISION OF FIRST WEST CREDIT UNION



BUSINESS ACCOUNTS

From head office to home office to no office, our business accounts are designed for simplicity. Let us help you choose an account to fit your business needs, one of our experts would be happy to help.

UNLIMITED CHEQUING FOR BUSINESS®

Base monthly fee: **\$20.00**

FEATURES

- Unlimited deposits
- Unlimited in-branch withdrawals
- Unlimited THE EXCHANGE® ATM withdrawals
- Unlimited electronic and in-branch transfers
- Unlimited cheque clearing
- Unlimited in-branch and electronic bill payments
- Unlimited pre-authorized payments
- Unlimited Interac® direct payments
- Free monthly eStatement and cheque images
- Overdraft protection available O.A.C.

ADDITIONAL TRANSACTIONS

- Send Interac e-Transfer**:
- Send My Business-to-My Business transfer:
- Interac® ATM withdrawals:
- International ATM withdrawal:

*Limited availability

COMMUNITY VALUE ACCOUNT

Base monthly fee: **FREE**

FEATURES

- 20 free debit transactions per month, plus:
- Free deposits
- Free monthly eStatement and cheque images
- Access to night depository

ADDITIONAL TRANSACTIONS

- In-branch withdrawal:
- THE EXCHANGE® ATM withdrawal:
- In-branch bill payment:
- Interac® direct payment:
- Pre-authorized payment:
- Cheque clearing:
- Send Interac e-Transfer**:
- Interac® ATM withdrawal:
- U.S. Cirrus® ATM withdrawal:
- International ATM withdrawal:

*Limited availability

**Fee charged at time of transaction. If transaction goes over monthly limit an additional \$0.65 fee will be charged at month end.

BUSINESS PAY-AS-YOU-GO

Base monthly fee: **\$9.00**

FEATURES

- Free monthly eStatement and cheque images

ADDITIONAL TRANSACTIONS

- Deposits:
- In-branch withdrawal:
- THE EXCHANGE® ATM withdrawal:
- In-branch transfer:
- In-branch bill payment:
- Interac® direct payment:
- Pre-authorized payment:
- Cheque clearing:
- Send Interac e-Transfer**:
- Send My Business-to-My Business transfer:
- Interac® ATM withdrawal:
- U.S. Cirrus® ATM withdrawal:
- International ATM withdrawal:

*Limited availability

** Fee charged at time of transaction. An additional \$0.75 fee will be charged at month end.

+Fee charged at time of transaction. If transaction goes over monthly limit an additional \$0.85 fee will be charged at month end.

The Credit Union Deposit Insurance Corporation of British Columbia, a statutory corporation, fully guarantees all BC credit union deposits. Credit Union equity shares and investments such as mutual funds or RSP equity plans are not covered by deposit insurance.

* Trade-Mark of Interac Inc. Used under licence.

islandsavings.ca/business

Keeping it Simple®

BUSINESS ACCOUNTS

U.S. DOLLAR BUSINESS CHEQUING

Base monthly fee: **\$9.00 USD**

FEATURES

- Free sending My Business-to-My Business transfer*
- Free monthly eStatement and cheque images

ADDITIONAL TRANSACTIONS*

- Deposits: \$0.75
- Cheque clearing: \$1.00
- In-branch withdrawal: \$1.00
- Pre-authorized payment: \$0.85
- Send Me-to-Me transfer*: \$0.85

*Transactions are charged in U.S. dollars. Bill payments, ATM transactions and *Interac*® direct payments are not available.

BUSINESS PREMIUM SAVINGS

Base monthly fee: **FREE**

FEATURES

- 1 free monthly transaction with minimum monthly balance of \$25,000; additional transactions per item fee plus:
- Higher interest rates on balances over \$5,000
- Unlimited electronic transfers to other Island Savings accounts
- Free monthly eStatement
- Free sending My Business-to-My Business transfer

ADDITIONAL TRANSACTIONS

- THE EXCHANGE® ATM withdrawal: \$5.00
- Additional debit transaction: \$5.00
- In-branch bill payment: \$2.00**
- Send Me-to-Me transfer*: \$5.00
- *Interac*® ATM withdrawal: \$1.75**
- U.S. Cirrus® ATM withdrawal: \$3.25**
- International ATM withdrawal: \$4.25**

*Limited availability

**Fee charged at time of transaction. If transaction goes over monthly limit an additional \$5.00 fee will be charged at month end.

STRATA CHEQUING ACCOUNT

Base monthly fee: **FREE**

FEATURES

- Unlimited deposits
- Unlimited withdrawals
- Free monthly eStatement and cheque images

STRATA PREMIUM SAVINGS ACCOUNT

(Contingency Reserve Fund Savings)

FEATURES

- Preferred interest rates
- Unlimited deposits
- Unlimited withdrawals
- No minimum balance required
- Free monthly eStatement and cheque images

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SOLUTIONS TO HELP YOUR BUSINESS SUCCEED.

CREDIT AND FINANCING

As your valued partner, your account manager can provide solutions to help your business grow. Services we offer include:

- Business loans and mortgages
- Credit cards
- Operating lines of credit
- Letters of credit
- Real estate, construction and development financing

MERCHANT SERVICES

Make accepting payments easy. Through our partnership with Moneris your business can to accept debit, credit and gift cards, in-store, on the road or online. Grow your business by giving your customers as many payment options as possible.

INVESTMENT SERVICES

Island Savings wealth management team will craft an investment, estate and business planning strategy to meet your business or personal goals. Consultations are free and appointments can always be made to fit your busy schedule.

INSURANCE

You work hard to make your business successful, let us help protect what you've built. Whether you operate a home-based business, a retail store or a large corporation, our insurance professionals can work with you to customize a plan to best fit your business needs.

PAYROLL SERVICES

Simplify your payroll and other human resource-related administration, and focus on your business. ADP Canada in partnership with Island Savings offers a variety of professional payroll products designed to save you time and money.

ELECTRONIC FUNDS TRANSFER SERVICES

Reduce your overhead and streamline your business processes. Take advantage of Island Savings' EFT (Electronic Funds Transfer) service. Our easy-to-use web-based service is a fast, secure and cost-effective way to electronically collect receivables and make payments.

EVERYTHING ELSE

ACCOUNT CLOSING

Member closes account within 90 days	\$25.00
Balance of account transfer	\$25.00

ANNUAL REVIEW - LOAN AND LOC

Application fee	1% (min. \$150.00)
Standby fee	Min. \$150.00

BANK CONFIRMATIONS

Standard	\$30.00*
Comprehensive	\$50.00/hr* (min. \$50)

BANK DRAFTS

Canadian and U.S. drafts (members)	\$8.00
Foreign currency drafts (members)	\$8.00

BUSINESS CHEQUES (SEE YOUR BRANCH FOR STYLES AND PRICES)

Counter cheques encoded	\$2.00/sheet of 4
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BUSINESS ONLINE BANKING

Business online banking	\$25.00/month
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CHARGEBACKS (DEPOSIT OF NSF CHEQUE)

Per item	\$6.00
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CHANGE OF SIGNER

After one change per year	\$25.00
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CHEQUE RETRIEVAL/RECORD SEARCH

Cheque retrieval/record search (in-branch)	\$3.00
Cheque retrieval/record search (comprehensive)	\$50.00/hr (min. \$25.00)

COVERDRAFT

Per transfer	\$5.00
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CREDIT REFERENCE REQUESTS

Per reference	\$30.00
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EFT

New EFT service set-up fee	\$200.00
Manual file transmission	\$10.00 per release
Automatic transmission	\$50.00/month
EFT change request	\$25.00

FAILED AUTO FEE

Per item	\$5.00
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INACTIVE ACCOUNTS

Per month after two years	\$2.50
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LATE FILING FEE

Monthly information requirement (i.e. accounts receivable and payable statements) per occurrence over 45 days late	\$50.00
Year-end information requirement per occurrence over 60 days late (\$250.00/month thereafter)	\$150.00

LETTERS

Minimum - bank, immigration, reference, interest	\$30.00*
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LETTER OF CREDIT AND UNDERTAKING - DOMESTIC

Minimum \$150.00 per letter issued	Negotiable
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LOC/OVERDRAFT APPROVED (INCLUDING EXCESS)

1% (min. \$50.00)	
Manual transfer from another account to cover overdraft	\$5.00
System generated fee per txn for excess LOC or OD	\$5.00

LOC MARGINING ADMINISTRATION FEE

Monthly	0.1% (min. \$100.00)
LOC temporary bulge fee	1% (min. \$250.00) or as negotiated

MORTGAGE DISCHARGE

Prepared by lawyer	\$200.00
Prepared by Island Savings	\$250.00

MORTGAGE RENEWAL

Negotiable (min. \$150.00)	
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NIGHT DEPOSITS

Per 100 bags	\$30.00*
Lost Key Fee	\$15.00*

NON-SUFFICIENT FUNDS (NSF) CHEQUE

Per item (+\$5.00 unauthorized overdraft fee)	\$45.00
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OFFICE CHEQUE

Members	\$8.00
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PROGRESS DRAW

Or as negotiated, per advance (includes search fees)	\$150.00
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POSTDATED CHEQUES

Per item	\$3.00
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SAFE DEPOSIT BOXES

Safe Deposit Box rentals (price/year - excluding taxes)	
1.5" x 4.5"	\$40.00*
1.5" x 5"	\$40.00*
2.5" x 5"	\$60.00*
4" x 5"	\$70.00*
5" x 5"	\$85.00*
2.5" x 10"	\$85.00*
5" x 10"	\$150.00*
Replacement Key	\$20.00*
Drilling Box	\$200.00*

STATEMENT REQUEST

Special-order duplicate printed statement	\$50.00
Mailed statement	\$2.00/month
In-branch printout	\$5.00

STOP PAYMENT

Per item (in-branch and electronic)	\$13.00
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TELEPHONE REQUESTS

To transfer funds between Island Savings accounts by calling	\$5.00
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WIRE TRANSFERS

Wire transfer incoming (CAD)	\$12.00
Wire transfer incoming (USD)	\$14.50
Wire transfer Credit Union to Credit Union	\$22.00
Wire transfer outgoing (CAD)	\$25.00
Wire transfer outgoing (USD)	\$25.00
Wire transfer outgoing - International	\$25.00

MISCELLANEOUS ITEMS

Un-encoded cheques and/or cheques written in U.S. funds on Canadian accounts	\$10.00
Utility bill trace	\$15.00
Foreign currency/cheque ATM deposit	\$5.00

* applicable taxes may apply to some services